



Idaho State Department of Agriculture
P.O. Box 7249 • Boise, Idaho 83707
P: 208.332.8500 • F: 208.334.2170
www.agri.idaho.gov

BRAD LITTLE, GOVERNOR
CHANEL TEWALT, DIRECTOR

**IDAHO RURAL ECONOMIC DEVELOPMENT
AND
INTEGRATED FREIGHT TRANSPORTATION
(REDIFIT)
REDIFIT LOAN APPLICATION**



REDIFIT LOAN APPLICATION

Please complete all portions of this application. If a question is not applicable, mark the space provided with "N/A". Assistance may be obtained from your REDIFIT Loan Officer at 208-332-8514.

BUSINESS INFORMATION

Legal Entity's Name: _____

DBA (if applicable): _____

Federal Employer ID Number: _____

Type of Legal Entity (Check One):

- | | |
|--|---|
| <input type="checkbox"/> Sole Proprietor | <input type="checkbox"/> Partnership of _____ Individuals |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Limited Liability Partnership of _____ Individuals |
| <input type="checkbox"/> Limited Liability Company | <input type="checkbox"/> County-based Intermodal Authority |
| <input type="checkbox"/> Other _____ | |

Street Address: _____

City, State, Zip: _____

Business Phone: _____ Business Fax: _____

Idaho Unemployment Insurance Account Number ("SUI"): _____

Is the legal entity identified above in good standing and authorized to conduct business in the State of Idaho? YES NO

Is the legal entity identified above current on all State and Federal tax obligations including unemployment taxes? YES NO

LOAN REQUEST DETAILS

Loan Amount Requested: \$ _____ Loan Term Requested: _____ Years*

Repayment Schedule: Monthly Semi-Annual Annual

Month of Payment**:

<input type="checkbox"/> Jan	<input type="checkbox"/> Feb	<input type="checkbox"/> Mar	<input type="checkbox"/> Apr	<input type="checkbox"/> May	<input type="checkbox"/> Jun
<input type="checkbox"/> Jul	<input type="checkbox"/> Aug	<input type="checkbox"/> Sep	<input type="checkbox"/> Oct	<input type="checkbox"/> Nov	<input type="checkbox"/> Dec

* Loan term requested subject to change based on completed financial analysis.

** All loan payments are due on the first day of the month specified.

Incomplete applications may be returned, and will likely delay the review process.

SUPPORTING BUSINESS FINANCIAL DOCUMENTATION

Supporting Documentation: The following business financial documentation must be attached along with your loan application.

- Audited income statements, cash flow statements, and balance sheets for the previous two (2) years. If audited financial statements are unavailable, statements that have been reviewed by an independent Certified Public Accountant are acceptable;
- Proformas for the each of the next two (2) years assuming that the proposed project is funded (if requested);
- Balance sheet and income statement dated within 90 days of this application, together with an aging of the accounts receivable and accounts payable (if requested);
- Federal tax returns, including all schedules, for the past two (2) years.

BUSINESS PRINCIPALS' INFORMATION

Principal Owner(s) and / or Officer(s):

Full Name: _____ **Date of Birth:** _____

Street Address: _____

City, State, Zip: _____

Social Security Number: _____

I authorize the Idaho State Department of Agriculture to obtain a Credit Report

Signature

Date

Principal Owner(s) and / or Officer(s):

Full Name: _____ **Date of Birth:** _____

Street Address: _____

City, State, Zip: _____

Social Security Number: _____

I authorize the Idaho State Department of Agriculture to obtain a Credit Report

Signature

Date

Principal Owner(s) and / or Officer(s):

Full Name: _____ **Date of Birth:** _____

Street Address: _____

City, State, Zip: _____

Social Security Number: _____

I authorize the Idaho State Department of Agriculture to obtain a Credit Report

Signature

Date

**** Please attach additional copies of this sheet if necessary ****

PERSONAL FINANCIAL STATEMENT

PRINCIPAL NAME: _____ **DATE:** _____

ASSETS:

Cash - Checking Accounts	\$ _____
Cash - Savings Accounts	\$ _____
Certificates of Deposit	\$ _____
Securities - Stocks / Bonds / Mutual Funds	\$ _____
Notes & Contracts Receivable	\$ _____
Life Insurance (Cash Surrender Value)	\$ _____
Personal Property (Autos, Jewelry, Etc.)	\$ _____
Retirement Funds (eg. IRAs, 401K, Etc.)	\$ _____
Real Estate (Market Value)	\$ _____
Other Assets (Specify)	\$ _____
Other Assets (Specify)	\$ _____

TOTAL ASSETS: \$ _____

LIABILITIES:

Current Debt (Credit Cards, Accounts)	\$ _____
Notes Payable (Describe Page 2)	\$ _____
Taxes Payable	\$ _____
Real Estate Mortgages (Describe Page 2)	\$ _____
Other Liabilities (Specify)	\$ _____
Other Liabilities (Specify)	\$ _____

TOTAL LIABILITIES: \$ _____

NET WORTH (assets - liabilities): \$ _____

I CERTIFY THE ABOVE INFORMATION TO BE TRUE AND CORRECT.

Signature

Date

Printed Name

PERSONAL FINANCIAL STATEMENT (details)

ASSETS - Details

Notes and contracts held

From Whom Owing	Original Amount	Original Date	Monthly Payment	Maturity Date	History / Purpose	Balance Owing
Total						

Securities: stocks / bonds / mutual funds

Name of Security	Number of Shares	Cost	Date of Acquisition	Market Value
Total				

Real Estate

Description / Location	Amount Owing	Original Cost	Purchase Date	Market Value
Total				

LIABILITIES

Credit card debt

Name of Card / Creditor	Amount Due
Total	

Notes payable (excluding monthly bills)

Name of Creditor	Original Amount	Monthly Payment	Interest Rate	Secured by (Lien)	Amount Owing
Total					

Mortgage / real estate loans payable

Name of Creditor	Original Amount	Monthly Payment	Interest Rate	Secured by (Lien)	Amount Owing
Total					

PROJECT DESCRIPTION & COST

Multiple projects to be completed under the same loan each need to have their own separate project description and cost page.

Project Title: _____

Project Description: A detailed description of the proposed project including a project/site map, mile posts, and photos. Attach a separate sheet if needed.

Project Cost Details: Itemized, detailed cost estimates of each work activity with separate cost estimates for labor and materials. Attach a separate sheet if needed. All cost estimates should be based on unit cost assumptions.

Material Description:	Cost:	Labor Description:	Cost:
1: _____	_____	_____	_____
2: _____	_____	_____	_____
3: _____	_____	_____	_____
4: _____	_____	_____	_____
5: _____	_____	_____	_____
6: _____	_____	_____	_____
7: _____	_____	_____	_____
8: _____	_____	_____	_____
9: _____	_____	_____	_____
10: _____	_____	_____	_____

PROJECT DESCRIPTION & COST (Page 2)

Project Title: _____

Local Government Commitment: A detailed description of the projects local government support. Site specific agencies involved and level of commitment. Attach government letters if applicable

Project Cost/Benefit Analysis on Idaho's Economy: This estimate may include, but is not limited to:

- Information on estimated increased shipper capacity (increased number/size of rail cars, etc);
- Information on amount of shipments that could be diverted from truck transport;
- A list of current and potential shippers impacted by the project; and
- Information on how the project will preserve service for areas/communities.

If the application is for a rail line or rail siding improvement by a railroad, shipper or Intermodal Commerce Authority, state whether the rail line or siding is presently in service. If it is presently in service, state the rail carloads over the last three years, projected carloads over the next three years, and how the project will provide better service, i.e. increased train speeds, labor savings, ability to handle heavier cars, etc. If the line is out of service or new, state how much additional work needs to be done to get the line in service and/or complete the project, projected carloads over the next three years, where the traffic will come from and how it will provide a service that will divert or attract traffic from other modes, plus the operating efficiencies described above for lines in service. Attach letters of support and additional sheets if applicable.

PROJECT SCHEDULE

Multiple projects to be completed under the same loan each need to have their own separate project schedule page.

Project Title: _____

Project Schedule: A detailed project schedule with actual or target completion dates for each work activity.

Activity:	Start Date:	Completion Date:
1: _____	_____	_____
2: _____	_____	_____
3: _____	_____	_____
4: _____	_____	_____
5: _____	_____	_____
6: _____	_____	_____
7: _____	_____	_____
8: _____	_____	_____
9: _____	_____	_____
10: _____	_____	_____

Project Contingencies: If there are multiple projects involved in this loan, please explain any overlapping project timeline contingencies.

PROJECT FUNDING

Project Funding Disclosure: A detailed description of all funding sources.

Funding Source:	Amount Committed:	Expected Funding Date:
1: _____	_____	_____
2: _____	_____	_____
3: _____	_____	_____
4: _____	_____	_____
5: _____	_____	_____

**** Please note and document any matching funds ****

Commitment Letters: Details of commitment letters from all funding partners. Attach commitment letters from all funding sources to loan application package.

Funding Commitment Letters Attached: YES NO

PROJECT COLLATERAL

Collateral Commitment: The applicant must demonstrate the ability to repay the loan and provide appropriate assurances using one, or a combination of, the following forms of collateral. Documentation of collateral must be received by ISDA before the first disbursement can be processed. Please specify what collateral/assurance will be used to guarantee repayment of the loan.

- Irrevocable letter of credit from the following financial institution:

- First lien on assets. Attach a list of assets, values, and the basis used to determine values. ISDA will require an appraisal on all real estate used as collateral.
- First lien on reusable project material. Attach a list of materials for use as collateral and their estimated purchase price.
- Attachable funds - *FOR COUNTY-BASED INTERMODAL AUTHORITIES ONLY*

Amount of attachable funds: _____

Source of attachable funds: _____

**** Attach to the loan application package a resolution from the intermodal authority obligating the funds.**

BORROWER CERTIFICATION

The undersigned certifies that the information in and attached to this Application is true and complete, and that the undersigned is authorized to act for and on behalf of the Applicant listed above, and submits this Application as the act and deed of that legal entity.

I/We understand and agree that there are supporting schedules and other documents which form part of this loan application, incorporated herein by reference, which must be completed before a decision can be made on this application: that all lending decisions will be based on lender's independent analysis of said information, as provided; and further, that any loan approved hereunder will not be deemed approved for any purpose until I/we are in receipt of a separate written notification of said approval.

I/We certify that all statements and information provided in support of this application are true, correct, and complete to the best of my/our knowledge, and that the loan proceeds will be used for the purposes and under the conditions designated.

I/We understand that a false statement or report of facts affecting the approval of a loan, knowingly made, may subject the maker to criminal liability under Federal and State criminal statutes as well as civil liability.

I/We are willing to allow continued monitoring and evaluation of the impacts resulting from the implementation of the proposed project.

I/We understand that formal approval of loans occurs solely by the Director of the Idaho Department of Agriculture. It is further understood that local officials, employees, or technical staff of the Idaho State Department of Agriculture or other State agencies do not have the authority to approve loans or to imply that the Idaho State Department of Agriculture will approve loans.

I/We authorize the Idaho State Department of Agriculture to verify credit history or credit worthiness relating to my/our income or financial position with any credit source, including but not limited to obtaining any consumer or other credit bureau reports. I/We further authorize the Idaho State Department of Agriculture to provide credit information concerning loans to other lenders or potential lenders including after payment of all indebtedness.

Signature of Authorized Representative

Date

Name (Please Print)

Title

LOAN SUBMISSION CHECKLIST

Business Documentation:

- Complete REDIFiT loan application; all sections completed (Pages 2-11).
- Audited business income statements two (2) years dated within the last 90 days.
- Cash flow statements two (2) years dated within the last 90 days.
- Balance sheets two (2) years dated within the last 90 days.
- Business tax returns, all schedules for the previous two (2) years.
- Proformas based on loan approval and funding of REDIFiT loan spread over two (2) years (if requested).
- Signed & dated borrower certification
- Completed W9 form.

Principals Documentation:

- Signed and dated credit release, all Principals (Page 4 of application).
- Signed and dated personal financial statement, all Principals (Page 5 - 6 of application).
- Personal Federal taxes, all schedules, all Principals.
- Current resume on all Principals.

Project Documentation:

- Pictures / sitemap of project.
- Local government letters of support and commitment (if applicable).
- Project bids from contractors (if applicable)
- Project schedule, additional information (if applicable).
- Project funding, additional information (if applicable).
- Project collateral, additional information (if applicable)